



SkyHouse Main Tops Out



Milestone Reached on Second Luxury Mixed-Use Project in Downtown Houston

Houston (Dec. 11, 2015) – Batson-Cook Construction will ceremonially top-out SkyHouse Main today, meaning the 24th floor of the 24-floor, 338-unit luxury mixed-use building at 1725 Main Street has been reached.

“We are very proud today of Batson-Cook Construction Company, who have built many quality high rise communities across the United States,” said Jim Borders, CEO of Novare Group. “SkyHouse Main continues our efforts to do our part toward creating a great neighborhood on the southwestern edge of Downtown.”

SkyHouse Main is the second tower in the location, joining SkyHouse Houston, which opened last year. Atlanta-based Novare Group and Batson-Cook Development Company along with local developer Peter Dienna are jointly developing the project, which will include 4,700 square-feet of street-level retail. SkyHouse Main is expected to open in the summer of 2016.

Apartment homes will have floor-to-ceiling glass and nine-foot plus ceiling heights with high-end finishes, including stainless steel appliances, granite counter tops, wood floors, expan-

sive balconies and high speed internet. The market-leading amenity package includes the signature SkyHouse on the top floor including a club room, fitness center, pool, and grilling area, with unimpeded views of much of Houston.

The project is within walking distance of more than 40 million square feet of office space, the Toyota Center, Minute Maid Park and BBVA Compass Stadium. The project will be steps from the Bell Station Metrorail stop, providing residents with excellent access via public transportation to the surrounding areas including a short ride to the Texas Medical Center, the largest medical center in the world and a large economic driver within the Houston metro.

SkyHouse Main is one of 17 SkyHouse-branded apartment communities in the United States including projects in Dallas, Austin, Denver, Atlanta, Tampa, Orlando, Charlotte and Raleigh. The program represents more than \$1.2 billion in new construction since its inception in 2012. Equity financing is being provided by Batson-Cook Development Company, and debt financing is being provided by Sumitomo Mitsui Banking Corporation.

About Novare Group

Novare Group is a real estate development and investment company headquartered in Atlanta, Georgia, consisting of several investment and operating companies, including Novare Group Holdings, LLC, NGI Investments, LLC, and TWELVE Hotels and Residences, LLC. Since 1995, Novare Group has developed over 12,600 high-rise residences in 38 buildings in the United States. Learn more by visiting www.novaregroup.com.

About Batson-Cook Development Co.

Founded in 1963, Batson-Cook Development Company is a wholly owned subsidiary of Kajima USA. It is a fully integrated real estate organization providing development and capital solutions primarily through partnerships on commercial real estate projects in the Southeastern United States. Based in Atlanta, Georgia Batson-Cook Development Company offers a wide variety of real estate services from development and construction, to equity and credit enhancements, to brokerage and property management. Learn more by visiting www.batsoncookdev.com.

About Peter W. Dienna

Peter W. Dienna of DNA Partners, Ltd, provides development and project management services for all types of commercial real estate, including corporate office buildings and interior build-out of corporate office space. Since 1981, Dienna's companies have completed 94 projects totaling more than 9.5 million square feet, with a value of almost \$750 million dollars.

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